

FISCAL NOTE

HB 2770 - SB 2999

January 28, 2004

SUMMARY OF BILL: Specifies that the emblem on the license plates for Vietnam Veterans shall be the Vietnam Service Medal rather than the crossed American and Republic of Vietnam flags. Provides for veterans who received a Southeast Asia Campaign Medal or a Vietnam Service Medal to be eligible for the plate.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$21,300 One-Time

Increase State Revenues -\$21,300 One-Time

Estimate assumes:

- Approximately 5,000 Vietnam Veteran plates would be subject to replacement under the provisions of the bill.
- A cost to manufacture and distribute such plates of \$4.26 each.
- Plate recipients would pay \$4.26 each for the new plate in accordance with T.C.A. 55-4-203(b).

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director